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Cash Basis

Spring Meadow Homeowners Association
Profit & Loss Budget vs. Actual
January through June 2026

	Jan - Jun 26	Budget	$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Swipe Simple Fees	504.00			
Fees	864.09			
Dues Income	44,000.74	45,700.00	-1,699.26	96.3%
Interest/Dividend Income	4,290.52			
Total Income	49,659.35	45,700.00	3,959.35	108.7%
Gross Profit	49,659.35	45,700.00	3,959.35	108.7%
Expense				
Administrative Expenses				
Akismet Security	119.40	140.00	-20.60	85.3%
Bank Fees				
Merchant Fees	553.64			
Bank Charges	30.00			
Total Bank Fees	583.64			
Accounting	3,950.01	7,100.00	-3,149.99	55.6%
Insurance	3,324.00	3,100.00	224.00	107.2%
Legal	962.50	2,200.00	-1,237.50	43.8%
Professional Fees	0.00	0.00	0.00	0.0%
Property Management	9,000.00	20,400.00	-11,400.00	44.1%
State of Oregon Annual Fee	0.00	50.00	-50.00	0.0%
Taxes				
Federal Taxes	3,035.00			
State Taxes	693.00			
Taxes - Other	0.00	3,500.00	-3,500.00	0.0%
Total Taxes	3,728.00	3,500.00	228.00	106.5%
Website	156.17	350.00	-193.83	44.6%
Zoom License	159.90	170.00	-10.10	94.1%
Total Administrative Expenses	21,983.62	37,010.00	-15,026.38	59.4%
Maintenance Expenses				
General Maintenance	150.00	1,000.00	-850.00	15.0%
Landscape Maintenance	6,000.00	9,050.00	-3,050.00	66.3%
Pacific Power	153.14	330.00	-176.86	46.4%
Water	698.72	2,200.00	-1,501.28	31.8%
Total Maintenance Expenses	7,001.86	12,580.00	-5,578.14	55.7%
Miscellaneous	249.99	1,000.00	-750.01	25.0%
Total Expense	29,235.47	50,590.00	-21,354.53	57.8%
Net Ordinary Income	20,423.88	-4,890.00	25,313.88	-417.7%
Other Income/Expense				
Other Expense				
Long Term Reserve	0.00	100.00	-100.00	0.0%
Total Other Expense	0.00	100.00	-100.00	0.0%
Net Other Income	0.00	-100.00	100.00	0.0%
Net Income	**20,423.88**	**-4,990.00**	**25,413.88**	**-409.3%**