

**Spring Meadow HOA 2025 Budget -Approved**

	<b>2024</b>	Projected EOY	Actual vs Budget 2024	<b>2025</b>
<b>ADMINISTRATIVE EXPENSES</b>				
Property Mgmt	\$ 20,400	\$ 18,210.00	(\$ 2,190.00)	\$ 20,400.00
Smith & Co	\$ 7,000	\$ 7,100.00	\$ 100.00	\$ 7,100.00
Reserve Fund	\$ 5,079	\$ 6,000	(\$ 921.00)	\$ 5,000.00
Insurance	\$ 3,100	\$ 2,989.00	(\$ 111.00)	\$ 3,100.00
Legal	\$ 2,200	0	(\$ 2,200.00)	\$ 2,200.00
Future Landscaping Project	\$ 1,500	\$ -	(\$ 1,500.00)	\$ 6,000.00
<b>Zoom annual license</b>	<b>\$ 150</b>	\$ 150.00	\$ -	\$ 175.00
Taxes	\$ 220	\$ 225.00	\$ 5.00	\$ 3,000.00
State Fee	\$ 50	\$ 50.00	\$ -	\$ 50.00
Wildwood Website Hosting Fee	\$ 252	\$ 312.00	\$ 60.00	\$ 350.00
<b>TOTAL ADMINISTRATIVE</b>	<b>\$ 39,951.00</b>	\$ 35,036.00	<b>(\$ 4,915.00)</b>	<b>\$ 47,375.00</b>
<b>MAINTENANCE EXPENSES</b>				
Landscaping	\$ 7,150.00	\$ 6,200.00	(\$ 950.00)	\$ 9,000.00
General Maintenance	\$ 2,500.00	\$ 945.00	(\$ 1,555.00)	\$ 2,500.00
City of Albany Sewer/Water	\$ 2,200.00	\$ 1,500.00	(\$ 700.00)	\$ 1,500.00
Pacific Power	\$ 330.00	\$ 265.00	(\$ 65.00)	\$ 330.00
Miscellaneous			\$ -	\$ 1,000.00
<b>TOTAL MAINTENANCE EXPENSES</b>	<b>\$ 12,180.00</b>	\$ 8,910.00	(\$ 3,270.00)	<b>\$ 14,330.00</b>
<b>TOTAL ADMIN+MAINT EXPENSES</b>	<b>\$ 52,131.00</b>	<b>\$ 43,946.00</b>	(\$ 8,185.00)	\$ 61,705.00
Assessment fees-INCOME	\$ 45,700.00			\$ 45,700.00
<b>GRAND TOTAL</b>	<b>(\$ 6,431.00)</b>			<b>(\$ 16,005.00)</b>