

**Minutes**  
**February 25, 2025**  
**Spring Meadow HOA Board Meeting**

The HOA Board meeting was held on February 25, 2025, 7:07pm, on Zoom.

Board Attendance: Connie Erickson (President), Linda Howe (Treasurer), Troy Bagnall, Bryan Longoria, Jim Pannunzio, Chris Van Drimmelen

Hub City: Lisa Hoefer

Homeowners: None

The Board unanimously approved the motion to accept the meeting minutes of January 28, 2025.

**Follow up action items**

1. Follow-up regarding responsibility of sidewalks along 53rd with Matthew Ruetters; Darrick/Craig:  
**Action:** This was tabled due to absence of Darrick and Craig
2. Reserve Study – changes and updates dependent on sidewalk responsibility:  
**Action:** This was tabled until the report back from Darrick and Craig
3. Creation of new SPM Facebook: No one volunteered to create new Facebook page
4. BOI registration has been reactivated and the deadline to register is March 21, 2025
5. Exterior Property Maintenance Resolution;  
**Action:** Linda Howe will reach out to attorney Vial Fotheringham to obtain a copy of his report from May 2016. The Board will review at the next meeting.
6. Outstanding Liens/Violations:  
**Decision:** The Board unanimously approved the motion to place a lien on the “J.K.” Chinook property. Lisa will move forward with that process.
7. Liens in general: Lisa has done research into existing liens previously filed. It is unclear if satisfactions lien were also filed.  
**Action:** Linda and Lisa will work on documenting the current status of all existing liens
8. CD status and taxes: Report provided by Linda Howe. See below.
9. Review/update Collection of Unpaid Charges Resolution: Changes were made for clarity. This document addresses annual assessments.  
**Decision:** The Board unanimously approved the motion to accept the changes. Revised document will be updated on the website.
10. Review document “Fee Schedule as of January 26<sup>th</sup>, 2021:  
**Decision:** The Board unanimously voted to adopt the motion to changes made to document. The revised document will be posted on website.
11. Review Policy; Enforcement Resolution; Recitals, page 9: Exhibit “A” Schedule of Fines.  
**Action:** No changes made.

Meeting adjourned at 7:57pm. Next meeting March 25, 2025.

CD Interest earned for 2024 – \$6,114.00 (71% OF TOTAL)  
Savings account interest for 2024 – 2,483.25 (29% OF TOTAL)  
TOTAL INTEREST \$8,597.25

Total Federal Taxes owed are: \$2,549\*  
Total State taxes owed are: 598\*\*  
TOTAL TAXES \$3,147

FEDERAL TAXES - The first \$100 of interest is not taxed.

Total CD interest earned in 2024 was \$6,114.  $\$100 \times 71\% = \$71$ .  $\$6,114 - \$71 = \$6,043 \times 30\%$  (Federal tax rate) is \$1,813.

Savings account interest earned in 2024 was \$2,483.  $\$100 \times 29\% = \$29$ .  
 $\$2,483 - \$29 = \$2,454 \times 30\%$  (Federal tax rate) is \$736.  
 $\$1,813 + \$736 = \$2,549$ .\*

#### STATE TAXES

Total CD interest earned in 2024 was \$6,114. Total taxes for State of Oregon are  $\$598 \times 71\% = \$425$ .

Savings account interest in 2024 was \$2483. Total taxes for State of Oregon are  $\$598 \times 29\% = \$173$ .  
 $\$425 + 167 = \$598$ .\*\*

Summary: Total Federal taxes owed: \$2,549 CD portion \$1,813  
Total State taxes owed: 598 CD portion \$ 425  
TOTAL \$3,147 CD portion \$2,238

NET GAIN OF CD \$3,876 OR 63%.