

AGENDA

February 27, 2024

Spring Meadow HOA Board Meeting

➤ **Meeting Minutes:**

- Review and accept minutes from January 23, 2024

➤ Homeowners' topics

➤ **Follow up on Action Items:**

1. **Action:** Review contract from Cascade Collections
2. **Action:** Review information required for CTA registration. The Board can then decide if they want to register now or after elections in July.
3. **Action:** Review Defensible Space posting on Facebook
4. **Action:** Connie will review past notes for last review and replacement schedule
5. **Action:** Linda will investigate most current bank rates and CD's

➤ **New Issues**

1. Umpqua; auto pay Wildwood
2. Reserve study review
3. File cabinet of records found at WCM in basement
4. Schedule cleaning of vinyl fence
5. Homeowner #16C is requesting forgiveness of **late fees and interest**
6. Hub City comments, issues

➤ **Financial Statements:** See attached Comparative Balance sheet

➤ **Legal:**

➤ **ACC Committee Report:**

➤ **Landscape Topics**

➤ **Traffic/Safety Topics:**

➤ **Website/Facebook Updates:** Complaints about fence, condition of yards, houses.

Comments/issues

Action Items:

Upcoming Meeting Dates: March 26th; April 23rd

Checking/Savings	12/31/2023	1/31/2024	Difference
Umpqua Checking	63,871.98	84,539.73	20,667.75
Key Bank			0.00
Key Bank Savings	63,145.31	63,147.25	1.94
Key Bank Reserve	164,979.00	164,979.00	0.00
Total Key Bank	228,124.31	228,126.25	1.94
Total Checking/Savings	291,996.29	312,665.98	20,669.69
Accounts Receivable			0.00
Accounts Receivable	12,503.31	30,876.30	18,372.99
Total Accounts Receivable	12,503.31	30,876.30	18,372.99
			0.00
Undeposited Funds		5,486.26	5,486.26
TOTAL ASSETS	304,499.60	349,028.54	44,528.94
			0.00
LIABILITIES & EQUITY			0.00
Equity			
Reserves	164,979.00	164,979.00	0.00
Retained Earnings	124,704.29	139,378.43	14,674.14
Net Income	14,816.31	44,671.11	29,854.80
Total Equity	304,499.60	349,028.54	44,528.94
TOTAL LIABILITIES & EQUITY	304,499.60	349,028.54	44,528.94

AGING ACCOUNTS as of 2/13/2024

	Current	1 - 90	> 90	TOTAL
TOTAL	\$ 12,493.98	\$ 473.73	\$ 9,818.59	\$ 22,786.30