

**Spring Meadow HOA
2024 Budget Proposal**

	2023	\$ 2,024
ADMINISTRATIVE EXPENSES		
WCM (or property mgmt fees)	\$ 15,040.00	\$ 20,400
Smith & Co	\$ 6,150.00	\$ 7,000
Reserve Fund	\$ 5,000.00	\$ 5,079
Insurance	\$ 2,950.00	\$ 3,100
Legal	\$ 2,000.00	\$ 2,200
Proposed Future Projects	\$ 1,500.00	\$ 1,500
Facility Rental	\$ 350.00	\$ 350
Zoom annual license	\$ -	\$ 150
Taxes	\$ 200.00	\$ 220
Signage	\$ 150.00	\$ 150
State Fee	\$ 50.00	\$ 50
Wildwood Website Hosting Fee	?	\$ 252
HOA Leadership		\$ 120
TOTAL ADMINISTRATIVE	\$ 33,390.00	\$ 40,571.00
MAINTENANCE EXPENSES		
American Landscaping	\$ 6,500.00	\$ 7,150.00
General Maintenance	\$ 2,500.00	\$ 2,500.00
City of Albany Sewer/Water	\$ 2,000.00	\$ 2,200.00
Pacific Power	\$ 300.00	\$ 330.00
Miscellaneous	\$ 1,010.00	\$ 860.00
TOTAL MAINTENANCE EXPENSES	\$ 12,310.00	\$ 13,040.00
TOTAL ADMIN+MAINT EXPENSES	\$ 45,700.00	\$ 53,611.00
Assessment fees-INCOME	\$ 100.00	\$ 45,700.00
GRAND TOTAL		\$ (7,911.00)