

Spring Meadow Homeowners Association

Profit & Loss

January through December 2022

02/11/23

Cash Basis

	<u>Jan - Dec 22</u>
Ordinary Income/Expense	
Income	
Fees	3,850.37
Dues Income	45,906.49
Interest/Dividend Income	21.31
Late Fees Income	239.17
Postage/Delivery Fees Income	150.00
Violation Income	50.00
Total Income	<u>50,217.34</u>
Gross Profit	50,217.34
Expense	
Administrative Expenses	
Bank Fees	23.90
Accounting	6,312.26
Insurance	2,760.00
Legal	871.50
Property Management	14,375.02
Total Administrative Expenses	<u>24,342.68</u>
Maintenance Expenses	
General Maintenance	125.00
Landscape Maintenance	8,927.96
Pacific Power	246.50
Water	1,541.46
Total Maintenance Expenses	<u>10,840.92</u>
Miscellaneous	99.80
Total Expense	<u>35,283.40</u>
Net Ordinary Income	14,933.94
Other Income/Expense	
Other Expense	
Long Term Reserve	2,600.00
Total Other Expense	<u>2,600.00</u>
Net Other Income	<u>-2,600.00</u>
Net Income	<u><u>12,333.94</u></u>