

## Spring Meadow HOA PROPOSED 2022 Budget

	2021 APPROVED	2022 PROPOSED
INCOME:	\$47,500	\$47,500
EXPENSES:		
<b>Administrative Categories:</b>		
Accounting (Smith&Co):	\$5,850	\$5,850
Facility Rental:	\$350	\$350
Insurance:	\$2,950	\$2,950
Legal:	\$2,000	\$2,000
Postage/Office/POBox:	\$100	<b>\$500</b>
Property Managment (WCM):	\$14,500	\$14,500
Proposed Future Projects:	\$2,000	\$2,000
State Fee (OR):	\$50	\$50
Taxes:	\$175	<b>\$200</b>
Website:	\$300	\$300
Signage	\$150	\$150
Reserve Fund:	\$4,080	\$4,080
<b>Total Administrative:</b>	<b>\$32,505</b>	<b>\$32,930</b>
<b>Maintenance Categories:</b>		
General Maintenance:	\$2,500	\$2,500
Landscape Maintenance:	\$6,500	\$6,500
Pacific Power:	\$300	\$300
City of Albany (water/sewer):	\$2,100	<b>\$3,000</b>
<b>Total Maintenance:</b>	<b>\$11,400</b>	<b>\$12,300</b>
Miscellaneous:	\$1,795	<b>\$470</b>
<b>TOTAL EXPENSES:</b>	<b>\$45,700</b>	<b>\$45,700</b>

**Postage increase:** 2021 over-budget due to mailings

**Taxes:** more accurately reflect tax prep fee

**City of Albany (water/sewer):** includes all 3 sprinkler areas, previously didn't include all in billings

**Miscellaneous:** reduced to reflect different allocations