

# Spring Meadow Home Owners Association 2007 Budget

## Income

1. 2007 Annual Dues	\$ 47,985.00
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## Expenses

### Maintenance Expenses

2. Landscape Maintenance	\$ (4,380.00)
3. Maintenance Reserve	\$ (4,455.00)
4. Pacific Power	\$ (300.00)
5. Water	\$ (3,000.00)

<b>Total Maintenance Expenses</b>	<b>\$ (12,135.00)</b>
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### Administrative Expenses

6. Bank Charges	\$ (100.00)
7. Committees	\$ (1,000.00)
8. Insurance	\$ (4,500.00)
9. Legal	\$ (3,000.00)
10. Management (Property/Acctg)	\$ (4,500.00)
11. Facility Rental	\$ (230.00)
12. Postage/Stationary - Office Supplies	\$ (2,000.00)
13. Promissory Note*	\$ (20,000.00)
14. Sign	\$ (250.00)
15. State of Oregon Annual Fee	\$ (50.00)
16. Voice Mail	\$ (60.00)
17. Website	\$ (160.00)

<b>Total Administrative Expenses</b>	<b>\$ (35,850.00)</b>
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## Over or Short

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\*Final payment to retire debt due June 30th  
Adopted by Board 12-19-06